How to choose the right way?



The objective of this Radar is to identify **the emerging** and **promising** start ups worldwide in the **secondhand luxury ecosystem** to foster collaborations and partnerships **to leverage their expertise** for our clients in the luxury sector. In total we identified **15 startups.**



The criteria of selection for start ups are:

- / With **appropriate technology** to respond to the challenges of luxury sector
- / Specializing in **luxury market**
- / Specializing in **secondhand market**
- / Worldwide



Our approach was to identify start ups at each phase of the process of adopting a secondhand business model as a strategy.



Phase 1 Phase 2

The first phase is focused on the acquisition of luxury goods from first-customers and authentication. The second phase is focused on them as a secondhand luxury good, defining the right strategy and approach to resell.

15 identified startups in Europe & North America



Categories of Radar



ELIGIBILITY OF REFERENCES

Collecting references
according- to **respective brand criteria's**, established **standards** and **pricing** tools
for first evaluation of the luxury
article



AUTHENTIFICATION AND EVALUATION OF REFERENCES

Authentication tools backed by relevant technology to evaluate the global condition and originality of the product.
Handling the transaction between the brand and the first client



SALES REGISTRATION

Promote second-hand offer, **financial transaction** and transport **logistic**



AFTER SALES

All activities concerning after sales to support customer post purchase

Eligibility criteria of articles

What products do I wish to sell?

Sourcing of articles

Where can I source products for sale?

Estimation of price of articles

At what price, can I sell my products?

Authentication & traceability

How to verify the authenticity of the second-hand products?

Evaluation of quality

How to evaluate the quality of my products ?

Financial Transaction C2B

How to recompensate the consumer?

Trend analysis

What are the trends of the second-hand market?

Customer experience

How to offer a great customer experience on my second-hand offer?

E-commerce

How to build my ecommerce offer?

Financial transaction B2C

What are the methods of payment available for the final client?

Logistics

How to respond to the logistic needs of the second-hand business model?

Customer Support

How to engage with consumer with my second-hand offer after purchase?

SUB - CATEGORY

DESCRIPTION